

FOR IMMEDIATE RELEASE

Notice of Results

HELLENIC CARRIERS ANNOUNCES DATE FOR THE RELEASE OF FINAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2007

Press Release 7 March 2008

Earnings Release: Wednesday, 12 March 2008, before the market opens in London

Conference Call and Webcast: Wednesday, 12 March 2008, at 4:30 P.M. (GMT); 6:30 P.M. (Athens) and 12:30 P.M. (EDT)

Hellenic Carriers Limited, (“Hellenic” or the “Company”) (AIM: HCL), **an international provider of marine transportation services for dry bulk cargoes**, today announced that it will declare their final results for the year ended 31 December 2007, on Wednesday, 12 March 2008, before the market opens in London.

On the same day, at 4:30 P.M. (GMT), 6:30 P.M. (Athens) and 12:30 P.M. (EDT), the Company’s management will host a conference call to discuss the results.

Conference Call details:

Participants should dial into the call 10 minutes prior to the scheduled time using the following numbers: 0800-953-0329 (UK Toll Free Dial-in), 00800-4413-1378 (Greece Toll Free Dial-in), 1-866-819-7111 (US Toll Free Dial-in), or +44 (0)1452-542-301 (Standard International Dial-in). **Please quote “Hellenic Carriers”.**

In case of any problems with the above numbers, please dial 0800-694-1503 (UK Toll Free Dial-in), 00800-127-011 (Greece Toll Free Dial-in), 1-866-223-0615 (US Toll Free Dial-in), or +44 (0)1452-586-513 (Standard International Dial-in). **Please quote “Hellenic Carriers”.**

A telephonic replay of the conference call will be available until 19 March, 2008 by dialling 0800-953-1533 (UK Toll Free Dial-in), 1-866-247-4222 (US Toll Free Dial-in), or +44 (0)1452-550-000 (Standard International Dial-in). **Access Code: 36347958#**

Slides and audio webcast:

There will also be a live and then archived webcast of the conference call, accessible through the Hellenic Carriers website (www.hellenic-carriers.com). Participants to the live webcast should register on the website approximately 10 minutes prior to the start of the webcast.

For further information please contact:

Hellenic Carriers Limited

Fotini Karamanlis, Chief Executive Officer

E-mail: info@hellenic-carriers.com

+30 210 455 8900

Jefferies International Limited

Nick Davies

+44 20 7029 8000

Schuyler Evans

Capital Link Inc.

Ramnique Grewal

+1 212 661 7566 (New York)

Vice President

+44 20 7614 2950 (London)

E-Mail: helleniccarriers@capitalink.com

Further Information – Notes to Editors

About Hellenic Carriers Limited

Hellenic Carriers Limited owns and operates a fleet of dry bulk vessels that transport iron ore, coal, grain, steel products, cement, alumina, and other dry bulk cargoes worldwide. Its current fleet consists of four vessels, comprising three Panamax and one Handymax. The Company has also contracted to acquire a Supramax vessel with expected delivery between 1 March and 30 April 2008 and a Panamax vessel with expected delivery between 1 March and May 31 2008. Including the new Supramax and Panamax vessels to be delivered, Hellenic's fleet has an aggregate carrying capacity of 372,761 dwt and an average age of 12.9 years as at 29th February 2008.