

FOR IMMEDIATE RELEASE

**Director /PDMR Shareholding**

HELLENIC CARRIERS NOTIFIES OF INTERESTS OF DIRECTORS OR OTHER PERSONS  
DISCHARGING MANAGERIAL RESPONSIBILITIES

**Press Release - Athens, Greece, 15 May 2008**

**Hellenic Carriers Limited**, (“Hellenic” or the “Company”) (AIM: HCL), **an international provider of marine transportation services for dry bulk cargoes**, was notified that on 13<sup>th</sup> May, 2008, the Chief Financial Officer of the Company, Mr. Dimitris Sfakianakis, purchased 3,000 common shares of US\$0.001 each in the Company at GBP 2.24 per share. Following this purchase, Mr. Sfakianakis has a beneficial interest of 3,000 common shares of US\$0.001 each in the Company representing 0.01% of the issued share capital of the Company.

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