

Hellenic Carriers Limited

Press Release 16 April 2009

Annual Report and AGM Notice

Hellenic Carriers Limited, ("Hellenic" or the "Company") (AIM: HCL), an international provider of marine transportation services for dry bulk cargoes, today announces that the Annual Report for the year ended 31 December, 2008, along with the Notice of Annual General Meeting were posted to shareholders.

The Company will hold its Annual General Meeting on 20 May, 2009 at 11.00am local time at the Piraeus Marine Club, 51 Akti Miaouli, 185 36, Piraeus, Greece.

Copies of the Annual Report and the Notice of Annual General Meeting are available free of charge from the Company's Secretary at the Company's Registered Office at:

Walker House
PO Box 72
28-34 Hill Street
St. Helier
Jersey JE4 8PN
Channel Islands

These documents can also be found on and can be downloaded from the Company's website www.hellenic-carriers.com.

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Further Information - Notes to Editors

About Hellenic Carriers Limited

Hellenic Carriers Limited manages through Hellenic Shipmanagement Corp. a fleet of dry bulk vessels that transport iron ore, coal, grain, steel products, cement, alumina, and other dry bulk cargoes worldwide. Currently the fleet consists of six vessels, comprising four Panamax, one Supramax and one Handymax with an aggregate carrying capacity of 372,761 dwt.