

Hellenic Carriers Limited
Press Release 16 April 2010

Annual Report and AGM Notice

Hellenic Carriers Limited, ("Hellenic" or the "Company") (AIM: HCL), an international provider of marine transportation services for dry bulk cargoes, today announces that the Annual Report for the year ended 31 December 2009, along with the Notice of Annual General Meeting were posted to shareholders.

The Company will hold its Annual General Meeting on 12 May 2010 at 11.00am local time at Piraeus Marine Club, 51 Akti Miaouli, Piraeus 185 36, Greece.

Copies of the Annual Report and the Notice of Annual General Meeting are available free of charge from the Company's Secretary at the Company's Registered Office at:

Walker House
PO Box 498
28-34 Hill Street
St. Helier
Jersey JE4 5TF
Channel Islands

These documents can also be found on and can be downloaded from the Company's website www.hellenic-carriers.com.

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For further information please contact:

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Further Information

About Hellenic Carriers Limited

Hellenic Carriers Limited owns and operates a fleet of dry bulk vessels that transport iron ore, coal, grain, steel products, cement, alumina, and other dry bulk cargoes worldwide. Its current fleet consists of six vessels, comprising four Panamax, one Supramax and one Handymax with an aggregate carrying capacity of 372,742 dwt.