

**Hellenic Carriers Limited**  
**Press Release 21 May 2009**

**AGM Results**

Hellenic Carriers Limited, ("Hellenic" or the "Company") (AIM: HCL), an international provider of marine transportation services for dry bulk cargoes, today announces that at their Annual General Meeting held yesterday on 20 May 2009 in Athens all resolutions, mentioned below, were duly passed.

The issued share capital as of 21 May 2009 is 45,616,851 shares of US\$0.001 each with voting rights.

**Ordinary Resolutions**

1. That the Company's accounts and reports of the Directors and Auditors for the year ended 31 December 2008 be adopted
2. That Charlotte Maria Ypatia Stratos, being eligible for re-election, be re-elected as Director of the Company.
3. That Graham Stanley Roberts, being eligible for re-election, be re-elected as Director of the Company.
4. That Dimos Kapouniaridis, being eligible for re-election, be re-elected as Director of the Company.
5. That Ernst & Young be reappointed as Auditors of the Company (in accordance with Article 33 of the Articles of Association of the Company) to hold office until the conclusion of the next General Meeting and that their remuneration be fixed by the Directors.
6. That the payment of a dividend of GBP 0.023 per ordinary share in the share capital of the Company for the year ended 31 December 2008 be approved.

**Special Resolutions**

1. THAT the dis-application of the pre-emption rights under Article 3.8 of the Company's Articles of Association, that was decided by the Board on 22 November 2007, be extended at a percentage to be further determined which however, will not exceed 50% of the share capital in issue until the close of the next Annual General Meeting.

- ENDS -

**For further information please contact:**

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**Further Information - Notes to Editors**  
**About Hellenic Carriers Limited**

Hellenic Carriers Limited manages through Hellenic Shipmanagement Corp. a fleet of dry bulk vessels that transport iron ore, coal, grain, steel products, cement, alumina, and other dry bulk cargoes worldwide. Currently the fleet consists of six vessels, comprising four Panamax, one Supramax and one Handymax with an aggregate carrying capacity of 372,761 dwt.