

Hellenic Carriers Limited

Press Release 21 July 2009

Holding(s) in Company

Hellenic Carriers Limited, (“Hellenic” or the “Company”) (AIM: HCL), an international provider of marine transportation services for dry bulk cargoes, was notified on 20 July 2009 that, as at close of business on 16 July 2009, UBS Global Asset Management (Traditional Entities) no longer holds a notifiable interest in the Company’s ordinary shares.

ENDS

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Further Information – Notes to Editors

About Hellenic Carriers Limited

Hellenic Carriers Limited manages through Hellenic Shipmanagement Corp. a fleet of dry bulk vessels that transport iron ore, coal, grain, steel products, cement, alumina, and other dry bulk cargoes worldwide. Currently the fleet consists of six vessels, comprising four Panamax, one Supramax and one Handymax with an aggregate carrying capacity of 372,761 dwt.