

FOR IMMEDIATE RELEASE

Annual Report and AGM Notice

HELLENIC CARRIERS ANNOUNCE AVAILABILITY OF ITS ANNUAL REPORT AND THE NOTICE OF ANNUAL GENERAL MEETING

Press Release 25 April 2008

Hellenic Carriers Limited, (“Hellenic” or the “Company”) (AIM: HCL), **an international provider of marine transportation services for dry bulk cargoes**, announced that the Annual Report for the year ended 31 December, 2007, along with the Notice of Annual General Meeting were posted to shareholders.

As previously announced, the Company will hold its Annual General Meeting on 21 May, 2008 at 11:00 AM local time, at Metropolitan Hotel, 385 Syngrou Avenue, Athens, Greece.

Copies of the Annual Report and the Notice of Annual General Meeting are available free of charge from the Company’s Secretary at the Company’s Registered Office at:

Walker House,
PO Box 72
28-34 Hill Street,
St. Helier,
Jersey JE4 8PN
Channel Islands

These documents can also be found on and can be downloaded from the Company’s website www.hellenic-carriers.com.

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Further Information – Notes to Editors

Hellenic Carriers Limited owns and operates a fleet of dry bulk vessels that transport iron ore, coal, grain, steel products, cement, alumina, and other dry bulk cargoes worldwide. Its current fleet consists of five vessels, comprising three Panamaxs, one Handymax and one Supramax. The Company has also contracted to acquire a Panamax vessel with expected delivery between 1 March and May 31 2008. Including the new Panamax vessel to be delivered, Hellenic's fleet has an aggregate carrying capacity of 372,761 dwt and an average age of 13 years as at 31 March 2008.