

Hellenic Carriers Limited
Press Release 15 June 2010

CHANGE OF ADVISER

Hellenic Carriers Limited, (“Hellenic” or the “Company”) (AIM: HCL), an international provider of marine transportation services for dry bulk cargoes, announces that Panmure Gordon (UK) Limited has been appointed as nominated adviser and joint broker to the Company with immediate effect.

Jefferies International Limited will continue as joint broker.

ENDS

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Further Information – Notes to Editors

About Hellenic Carriers Limited

Hellenic Carriers Limited manages through Hellenic Shipmanagement Corp. a fleet of dry bulk vessels that transport iron ore, coal, grain, steel products, cement, alumina, and other dry bulk cargoes worldwide. Currently the fleet consists of six vessels, comprising four Panamaxs, one Supramax and one Handymax with an aggregate carrying capacity of 372,742 dwt.

Following the delivery of the “Hellenic Breeze” to her new owners, the Company will manage through Hellenic Shipmanagement Corp. three Panamaxs, one Supramax and one Handymax with an aggregate carrying capacity of 303,141 dwt and a weighted average age of 12.2 years (as of 8 June 2010) .